

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND				
BALANCE SHEET		Balances at June 30, 2009		Balances at June 30, 2010
8100 ASSETS				
8110	Cash in Banks and On Hand	80,606		-
8120	Investments	257,535		-
8131	Receivables - Other Local	18,675		-
8132	Receivables - Property Taxes	2,138,670		-
8133	Receivables - State	15,792		-
8134	Receivables - Federal	1,533,632		-
8135	Due from Other Funds	2,933,488		-
8140	Inventories	-		-
8150	Prepaid Expenditures	-		-
8190	Other Assets	-		-
TOTAL ASSETS		6,978,398		-
9500 LIABILITIES				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	209,873		-
9530	Accrued Liabilities	108,271		-
9540	Accrued Salaries and Withholdings	1,581,798		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	5,012		-
9562	Deferred Revenues - Property Taxes	1,951,001		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Liabilities	-		-
TOTAL LIABILITIES		3,855,955		-
9800 FUND BALANCES				
9841	Reserved for Encumbrances and Commitments	15,516		-
9842	Reserved for Inventories	-		-
9845	Reserved for Prepaid Expenditures	-		-
9846	Reserved for Special Transportation	-		-
9847	Reserved for Tort Liability	-		-
9848	Reserved for Other	-		-
9851	Unreserved, Designated for Undistributed Reserve *	850,000		-
9852	Unreserved, Designated for Unrestricted Programs	-		-
9853	Unreserved, Designated for Employee Benefit Obligations	-		-
9854	Unreserved, Designated for Other	1,510,343		-
9859	Unreserved, Undesignated Fund Balance	746,584		-
TOTAL FUND BALANCES		3,122,443		-
TOTAL LIABILITIES AND FUND BALANCES		6,978,398		-

* Appropriation of the undesignated reserve may be made to any expenditure classification by a majority vote of the board setting forth the reasons for the appropriation. The board shall file a copy of the resolution with the State Board of Education and the State Auditor.

Amount Appropriated

Date Filed

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
---	---------------------------	-------------------------------------	---------------------------	--

REVENUES

1000 REVENUES FROM LOCAL SOURCES				
1100 Property Taxes	2,224,143	2,586,454	-	2,586,454
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents	10,240	9,000		10,000
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	112,650	63,000		65,000
1700 Student Activities				
1900 Other Revenues From Local Sources	437,974	469,086		369,500
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
TOTAL REVENUES FROM LOCAL SOURCES	2,785,007	3,127,540	-	3,030,954

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
3000 REVENUES FROM STATE SOURCES				
Minimum School Programs				
Regular Basic Programs				
3010 Regular School Program K-12	3,767,835	4,694,737		4,785,860
3015 Necessary Existent Small Schools	83,384	63,773		59,134
3020 Professional Staff	527,112	509,063		514,568
3025 Administrative Costs	123,696	154,620		154,620
Restricted Basic Programs				
3105 Special Education -- Add-On	814,219	822,604		816,847
3110 Special Education -- Self-Contained	91,942	92,958		94,491
3120 Extended Year Program -- Severely Disabled	5,786	5,735		5,830
3125 Special Education -- State Programs	49,519	45,870		43,808
3155 Career & Technology Ed -- Add-On	477,681	622,985		584,300
3160 Career & Technology Ed-- Set-Aside	17,915			
3230 Class Size Reduction (State Funds)	367,713	371,679		374,500
TOTAL BASIC SCHOOL PROGRAM GENERATED	6,326,802	7,384,024	-	7,433,958
Other Minimum School Programs				
3211 Gifted and Talented	10,184	8,099		7,843
3212 Advanced Placement	123			
3213 Concurrent Enrollment	40,409	31,452		31,452
3215 At-Risk -- Student Program	38,298	33,216		32,384
3218 At-Risk -- Homeless and Minority	4,682			
3219 At-Risk -- MESA				
3220 At-Risk -- Gang Prevention				
3221 At-Risk -- Youth-in-Custody	539,560	509,495		502,500
3636 English Language Learner Family Literacy Centers				
3640 Extended Day Kindergarten				
3762 Instructional Technology				
3270 Interventions for Student Success Block Grant	13,177	79,740		79,240
3405 Social Security and Retirement	1,589,975	752,674		
3415 Pupil Transportation	665,874	545,106		524,501
3423 Out-of-State Tuition				
3466 Highly Impacted Schools				
3471 Guarantee on Transportation Levy	15,734	21,426		21,198
3520 School Land Trust Program	172,610	150,510		150,000
3521 Electronic High School				
3555 Voted Leeway	323,973	319,409		348,027
3560 Board Leeway	80,993	80,020		87,170
3805 K-3 Reading Achievement				
3522 Job Enhancement				
Other State Sources MSP	540,536	34,852		968,803
TOTAL MINIMUM SCHOOL PROGRAM GENERATED	10,362,930	9,950,023	-	10,187,076
Less Basic Local Levy				
TOTAL STATE SUPPORT AMOUNT	10,362,930	9,950,023	-	10,187,076
Other State Sources				
3700 Other Revenues From State Sources (Non-MSP)	156,094	65,836		66,538
3710 Driver Education (State Driver Training Tax)	50,240	52,020		20,000
3810 Library Books & Electronic Resources				
3866 Charter School Startup (New in FY06)				
3800 Supplementals / Other Bills	903,027	840,720		794,563
3900 Revenues From Other State Agencies	43,501	48,000		
TOTAL REVENUES FROM STATE SOURCES	11,515,792	10,956,599	-	11,068,177

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
4000 REVENUES FROM FEDERAL SOURCES				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal	257,020			
4500 Restricted Federal Through State	-			
4520 Programs for the Disabled (IDEA)	476,381	500,059		490,000
4530 Career & Technology Education	43,049	39,312		40,000
46XX ARRA Programs		1,046,604		
4600 Other Restricted Federal Through State	1,087,730	-		
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)	546,119	710,673		567,683
4810 Federal Forest Service (in Lieu of Tax)	550,925	263,848		175,000
TOTAL REVENUES FROM FEDERAL SOURCES	2,961,224	2,560,496	-	1,272,683
TOTAL REVENUES, 10 GENERAL FUND	17,262,023	16,644,635	-	15,371,814

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
---	---------------------------	-------------------------------------	---------------------------	--

EXPENDITURES

1000 INSTRUCTION				
131	Salaries - Teachers	5,676,881	5,455,430	5,472,589
132	Salaries - Substitute Teachers	85,223	81,204	73,850
161	Salaries - Teacher Aides and Paraprofessionals	986,687	906,761	981,918
100	Salaries - All Other	4,912		
	Total Salaries (100)	6,753,703	6,443,395	-
210	Retirement	1,033,761	1,019,534	1,067,160
220	Social Security	515,791	511,469	461,860
240	Insurance (Health/Dental/Life)	1,897,869	1,690,123	1,782,488
200	Other Benefits	69,687	53,675	51,364
	Total Benefits (200)	3,517,108	3,274,801	-
300	Purchased Professional and Technical Services	367,712	248,416	230,155
400	Purchased Property Services			
500	Other Purchased Services	69,825	49,317	45,480
561	Tuition to Other School Districts Within the State			
562	Tuition to Other School Districts Outside the State			
563	Tuition to Private Schools			
564	Tuition to Educational Service Agencies Within the State			
565	Tuition to Educational Service Agencies Outside the State			
566	Tuition to Charter Schools			
567	Tuition to School Districts for Voucher Payments			
569	Tuition--Other			
	Total Other Purchased Services (500)	69,825	49,317	-
600	Supplies	279,809	758,239	84,751
641	Textbooks	60,426	55,000	60,000
	Total Supplies (600)	340,235	813,239	-
700	Property (Instructional Equipment)	30,050		
800	Other Objects	47,371	55,662	28,490
810	Dues and Fees			
	Total Other Objects (800)	47,371	55,662	-
	TOTAL INSTRUCTION (1000)	11,126,004	10,884,830	-
2000 SUPPORT SERVICES				
2100 SUPPORT SERVICES - STUDENTS				
141	Salaries - Attendance and Social Work Personnel			
142	Salaries - Guidance Personnel	180,345	183,037	185,750
143	Salaries - Health Services Personnel			
144	Salaries - Psychological Personnel			
152	Salaries - Secretarial and Clerical			
100	Salaries - All Other			
	Total Salaries (100)	180,345	183,037	-
210	Retirement	19,635	10,597	12,454
220	Social Security	9,555	5,157	5,347
240	Insurance (Health/Dental/Life)	69,161	52,482	56,674
200	Other Benefits	5,987	5,969	6,305
	Total Benefits (200)	104,338	74,205	-
300	Purchased Professional and Technical Services	30,851	30,741	32,278
400	Purchased Property Services			
500	Other Purchased Services	2,322		
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	2,322	-	-
600	Supplies	1,963		
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
	TOTAL STUDENTS (2100)	319,819	287,983	-

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF				
115 Salaries - Supervisors & Directors	265,370	150,540		142,345
133 Salaries - Sabbatical Leave				
145 Salaries - Media Personnel - Certificated	49,166	25,001		25,001
152 Salaries - Secretarial and Clerical	10,037	10,420		10,420
162 Salaries - Media Personnel - Noncertificated.	65,797	59,370		60,420
100 Salaries - All Other	63,127	46,421		29,580
Total Salaries (100)	453,497	291,752	-	267,766
210 Retirement	53,215	96,931		107,297
220 Social Security	30,079	52,478		51,516
240 Insurance (Health/Dental/Life)	103,545	60,574		53,510
200 Other Benefits	15,491	4,970		4,833
Total Benefits (200)	202,330	214,953	-	217,156
300 Purchased Professional and Technical Services	203,314	89,435		86,776
400 Purchased Property Services				
500 Other Purchased Services	10,849	13,092		9,500
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	10,849	13,092	-	9,500
600 Supplies	65,508	383,520		780,275
644 Library Books				
650 Periodicals				
660 Audio Visual Materials				
Total Supplies (600)	65,508	383,520	-	780,275
700 Property		10,000		20,000
800 Other Objects	134,677	180,659		126,875
810 Dues and Fees				
Total Other Objects (800)	134,677	180,659	-	126,875
TOTAL INSTRUCTIONAL STAFF (2200)	1,070,175	1,183,411	-	1,508,348
2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION				
110 Salaries - District Board and Administration	114,881	114,881		115,000
115 Salaries - Supervisors and Directors				
152 Salaries - Secretarial and Clerical	40,850	45,414		45,414
100 Salaries - All Other				
Total Salaries (100)	155,731	160,295	-	160,414
210 Retirement	20,999	22,801		25,912
220 Social Security	11,930	12,243		12,272
240 Insurance (Health/Dental/Life)	60,045	67,629		84,108
200 Other Benefits	1,266	14,933		17,851
Total Benefits (200)	94,240	117,606	-	140,143
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	4,524	10,258		7,575
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	4,524	10,258	-	7,575
600 Supplies	1,434	600		1,100
700 Property				
800 Other Objects	4,161	7,300		7,000
810 Dues and Fees	7,222	7,700		7,550
Total Other Objects (800)	11,383	15,000	-	14,550
TOTAL DISTRICT ADMINISTRATION (2300)	267,312	303,759	-	323,782

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION				
121 Salaries - Principals and Assistants	463,545	480,445		459,120
152 Salaries - Secretarial and Clerical	199,717	198,763		196,236
100 Salaries - All Other				
Total Salaries (100)	663,262	679,208	-	655,356
210 Retirement	95,991	98,300		111,253
220 Social Security	48,747	49,661		48,143
240 Insurance (Health/Dental/Life)	231,492	221,122		232,718
200 Other Benefits	9,383	9,055		14,426
Total Benefits (200)	385,613	378,138	-	406,540
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services	1,744	1,750		1,750
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	1,744	1,750	-	1,750
600 Supplies				
700 Property				
800 Other Objects	2,402	2,500		2,500
810 Dues and Fees				
Total Other Objects (800)	2,402	2,500	-	2,500
TOTAL SCHOOL ADMINISTRATION (2400)	1,053,021	1,061,596	-	1,066,146
2500 SUPPORT SERVICES - CENTRAL				
100 Salaries	70,664	70,664		70,664
210 Retirement	11,108	11,108		12,592
220 Social Security	5,406	5,406		5,406
240 Insurance (Health/Dental/Life)	19,228	12,511		14,092
200 Other Benefits	467	407		407
Total Benefits (200)	36,209	29,432	-	32,497
300 Purchased Professional and Technical Services	12,543	12,900		13,750
400 Purchased Property Services				
500 Other Purchased Services	51,660	58,141		55,600
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	51,660	58,141	-	55,600
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL CENTRAL (2500)	171,076	171,137	-	172,511
2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES				
180 Salaries - Operation and Maintenance	590,496	580,805		596,064
100 Salaries - All Other				
Total Salaries (100)	590,496	580,805	-	596,064
210 Retirement	84,345	83,718		96,850
220 Social Security	45,112	44,374		45,542
240 Insurance (Health/Dental/Life)	215,899	197,765		203,770
200 Other Benefits	3,893	3,584		3,584
Total Benefits (200)	349,249	329,441	-	349,746
300 Purchased Professional and Technical Services	3,044	9,000		9,279
400 Purchased Property Services	62,048	63,800		68,549
500 Other Purchased Services	725	1,550		1,550
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	725	1,550	-	1,550
600 Supplies	407,478	402,000		427,250
700 Property	24,465			
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)	1,437,505	1,386,596	-	1,452,438

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2700 SUPPORT SERVICES - STUDENT TRANSPORTATION				
152 Salaries - Secretarial and Clerical	26,507	26,633		27,011
171 Salaries - Supervisors		4,671		7,618
172 Salaries - Bus Drivers	334,258	301,803		308,731
173 Salaries - Mechanics and Other Garage Employees	52,050	59,061		52,000
174 Salaries - Other (Trainers, etc.)				
Total Salaries (100)	412,815	392,168	-	395,360
210 Retirement	59,794	61,372		65,927
220 Social Security	31,184	29,741		29,985
240 Insurance (Health / Accident / Life)	277,965	268,904		273,376
200 Other Benefits	2,887	7,885		2,635
Total Benefits (200)	371,830	367,902	-	371,923
400 Purchased Property Services	723	1,100		1,100
511 Services from Other LEAs (In State)				
512 Services from Other LEAs (Out of State)				
513 Commercial				
514 Student Allowance	218	750		750
515 Payments in Lieu of Transportation - Subsistence				
516 Payments of Mileage in Lieu of Bus (Dead Miles)	16,952	17,000		17,000
521 Property Insurance	3,350	3,350		3,400
522 Liability Insurance				
530 Communications (Telephone and Other)	1,538	1,500		1,800
580 Travel / Per Diem	1,185	1,550		1,550
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	23,243	24,150	-	24,500
624 Motor Fuel	101,183	100,000		105,000
625 Natural Gas	2,202	2,500		2,750
626 Electricity	2,114	2,750		2,750
600 Other Supplies	32,643	35,000		38,500
Total Supplies (600)	138,142	140,250	-	149,000
730 Equipment				
732 School Buses				
Total Property (700)	-	-	-	-
890 Miscellaneous Expenditures				
891 Training				
Total Other Objects (800)	-	-	-	-
TOTAL STUDENT TRANSPORTATION (2700)	946,753	925,570	-	941,883

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
2900 OTHER SUPPORT SERVICES				
100 Salaries	79,096	99,266		100,692
210 Retirement	9,390	12,985		14,885
220 Social Security	4,799	6,319		6,390
240 Insurance (Health / Accident / Life)	29,900	28,263		30,144
200 Other Benefits	484	473		473
Total Benefits (200)	44,573	48,040	-	51,892
300 Purchased Professional and Technical Services	73,133	99,900		102,900
400 Purchased Property Services	11,937	55,000		30,000
500 Other Purchased Services	30,285	27,316		28,450
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	30,285	27,316	-	28,450
600 Supplies	110,907	15,207		10,455
700 Property				
800 Other Objects		500		500
810 Dues and Fees		200		200
Total Other Objects (800)	-	700	-	700
TOTAL OTHER SUPPORT (2900)	349,931	345,429	-	325,089
TOTAL SUPPORT SERVICES (2000)	5,615,592	5,665,481	-	6,089,005
5200 DEBT SERVICE (TAX ANTICIPATION NOTES)				
830 Interest				
TOTAL EXPENDITURES, 10 GENERAL FUND	16,741,596	16,550,311	-	16,429,110

OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds	133,202			757,490
5210 Transfers Out to Other Funds	(20,000)			
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	113,202	-	-	757,490

ANNUAL FINANCIAL REPORT

20 No. Sanpete 10 GENERAL FUND	ACTUAL FY 2009	FINAL BUDGET FY 2010	ACTUAL FY 2010	ORIGINAL BUDGET FY 2011
---	---------------------------	-------------------------------------	---------------------------	--

SUMMARY - 10 GENERAL FUND

REVENUES BY SOURCE				
1000 Total Local	2,785,007	3,127,540	-	3,030,954
3000 Total State	11,515,792	10,956,599	-	11,068,177
4000 Total Federal	2,961,224	2,560,496	-	1,272,683
TOTAL REVENUES	17,262,023	16,644,635	-	15,371,814
EXPENDITURES BY OBJECT				
100 Salaries	9,359,609	8,900,590	-	8,960,423
200 Employee Benefits	5,105,490	4,834,518	-	5,013,549
300 Purchased Professional and Technical Services	690,597	490,392	-	475,138
400 Purchased Property Services	74,708	119,900	-	99,649
500 Other Purchased Services	195,177	185,574	-	174,405
600 Supplies	1,065,667	1,754,816	-	1,512,831
700 Property	54,515	10,000	-	20,000
800 Other Objects	195,833	254,521	-	173,115
TOTAL EXPENDITURES	16,741,596	16,550,311	-	16,429,110
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	520,427	94,324	-	(1,057,296)
OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	113,202	-	-	757,490
NET CHANGE IN FUND BALANCE	633,629	94,324	-	(299,806)
FUND BALANCE - BEGINNING (From Prior Year)	2,488,814	3,122,443	3,122,443	3,216,767
Adjustments to Beginning Fund Balance (Attach Detail)				
FUND BALANCE - ENDING	3,122,443	3,216,767	3,122,443	2,916,961

Explanation (5900 and Adjustment to Beginning Fund Balance)				
Unreserved Fund Balance=	850,000	850,000		850,000
Undistributed Reserve=	746,584	632,675		632,675
Designated Fund=	1,510,343	1,718,576		1,418,770
Reserved for Encumbrances and Commitments	15,516	15,516		15,516
TOTAL	3,122,443	3,216,767		2,916,961